## **Utah Economic Development Zones**

## **Tax Increment Incentive Application**

- List your company name, mailing and street address, telephone number, fax number, name of contact
  person, federal tax ID number, Utah State Tax Commission sales tax account number, Utah State Tax
  Commission corporate tax account number, and Utah State Tax commission payroll withholding
  account numbers.
- 2. Describe the history of the company, its products, services and markets. Outline management strengths and experience. Submit a business plan/detailed summary of the expansion or relocation including the following:
  - Explain the type of operation and reason for expansion
  - List the number of projected new jobs and payroll information
  - Summarize the costs of this project and the timeline
  - Jobs, payroll, costs and timeline should be detailed in the Fiscal Impact Questionnaire below (#11)
- 3. List the reason the State of Utah should assist this project with an economic incentive, the amount of incentive requested, the use of incentive proceeds, and timeline of project decision-making.
- 4. Have you applied for or received any other government funding related to this project? If so, please explain.
- 5. List the positive effects your business operation would have on the community.
- 6. List the negative effects your business operation would have on the community (including environmental issues which would be addressed).
- 7. List all outstanding material issues facing your company, which could have a negative impact.
- 8. Include company brochures, articles, recognition and achievements.
- 9. Include all financial statements, profits & loss statements, and current balance sheet (past three years and year-to-date).
- 10. Provide trade/credit references and a current credit report from Experian/Equifax.
- 11. Submit a completed Fiscal Impact Questionnaire from which an estimate of new state revenues may be produced.
- 12. If you require specific information about your company be kept confidential, please submit a completed GRAMA form.

Please Submit 8 copies of any non-electronic supporting materials to: Utah Incentive Funds Governor's Office of Economic Development 324 South State Street, Suite 500 Salt Lake City, UT 84111

Fax: (801) 538-8888

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